

Supplier Evaluation & Monitoring

By measuring supplier performance, you create the opportunity to influence it.

- Supplier performance evaluation can help to protect your own operation from supply chain risks.
- Supplier performance evaluation enables waste and cost drivers to be identified and addressed.
- Most suppliers focus on performance improvement when they are monitored and evaluated.
- Supplier performance data will drive procurement and purchasing decisions that are better informed.
- By understanding suppliers' strengths and weaknesses, you can help them to improve performance.

Approach

Only a continuous approach will provide the data necessary to drive positive supplier relationships. Consistent and effective supplier communication will encourage collaboration.

