



PRESS RELEASE

Oceaneering International, Inc.
11911 FM 529
Houston, Texas 77041
Telephone: 713-329-4500
Fax: 713-329-4951
www.oceaneering.com

Oceaneering to Present at Jefferies 2011 Global Energy Conference

November 23, 2011 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced today that M. Kevin McEvoy, President and Chief Executive Officer, will deliver a presentation at the Jefferies 2011 Global Energy Conference in Houston, TX on Thursday, December 1, 2011.

The conference slides will be accessible after the close of the market on Tuesday, November 29, 2011, through the Investor Relations link at Oceaneering's website, www.oceaneering.com. There will be no webcast of the presentation.

Oceaneering is a global oilfield provider of engineered services and products primarily to the offshore oil and gas industry, with a focus on deepwater applications.

For further information, please contact Jack Jurkoshek, Director Investor Relations, Oceaneering International, Inc., 11911 FM 529, Houston, Texas 77041; Telephone 713-329-4670; www.oceaneering.com; E-Mail investorrelations@oceaneering.com.

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